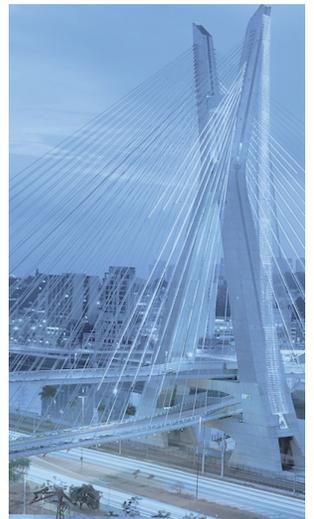
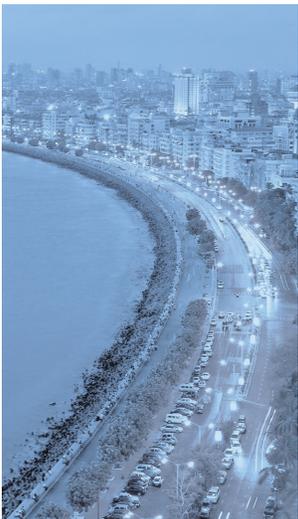


2016

Global Results



Lincoln by the Numbers

Mergers & Acquisitions

Record Year

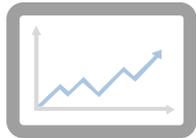
#1

sell-side advisor to private equity globally over the past five years



11%

increase in 2016 global sell-side transactions



Debt Advisory

100+

debt advisory transactions closed globally over the past five years



\$10B

arranged globally over the past five years



Special Situations

Record Year

30%+

transaction growth



Valuations & Opinions

Record Year

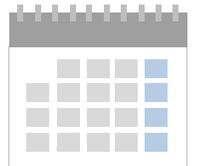
#1

provider of valuation services to mid-market lenders, including BDCs



10th

consecutive year of record growth



Deep Industry Expertise

14

industry groups



Globally Integrated Platform

18

global office locations

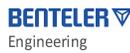
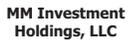
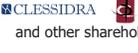


JV & Partnering

Global specialist in successfully creating, resetting and exiting JVs and partnerships



Select 2016 Transactions

 <p>has been sold to</p>  	 <p>has sold its aerospace business to</p>  	 <p>has sold its floor covering solutions and equipment division to</p>  	 <p>has sold its electromagnetics enterprise business to</p>  <p>a subsidiary of</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  	 <p>has sold</p> <p>Nolax Airbag AG</p> <p>to</p>  
 <p>has been sold to</p>  <p>a portfolio company of</p>  	 <p>has announced a project to divest its heavy-duty truck business to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has sold</p>  <p>to</p>  
 <p>have sold</p>  <p>to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  	<p>Arner Private Equity LP and other shareholders</p> <p>have sold</p>  <p>to</p>  	 <p>has been sold to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has sold</p>  <p>to</p> <p>Management</p> 
 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  	 <p>has sold</p>  <p>a subsidiary of</p>  <p>to</p>  	 <p>has acquired a majority stake in</p>  	 <p>has been sold to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  
 <p>a portfolio holding of</p>  <p>has received a significant investment from</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has sold</p>  <p>to</p>  	 <p>has been sold to</p>  	 <p>and other shareholders</p> <p>have sold</p>  <p>to</p>  	 <p>has been sold to</p>  <p>a portfolio company of</p>  	 <p>has sold its technology for the fermentative production of methionine to</p>  

<p>OPENGATE CAPITAL</p> <p>has acquired</p> <p>EverZinc</p> <p>from</p> <p>umicore Zinc Chemicals</p> <p></p>	<p>alpha</p> <p>has sold</p> <p>linvosges L'UNION DU BIEN-ÊTRE</p> <p>to</p> <p>eurazeo pme</p> <p></p>	<p>PROVIDENCE INDUSTRIES</p> <p>has received a preferred equity investment and debt financing from</p> <p>ALARIS ROYALTY CORP.</p> <p>EAST WEST BANK</p> <p></p>	<p>Advent International GLOBAL PRIVATE EQUITY</p> <p>has sold</p> <p>AppelrathCüpper</p> <p>to</p> <p>OpCapita</p> <p></p>	<p>Audax Private Equity</p> <p>has sold</p> <p>LES LIEUX SWISS Swiss Private Equity</p> <p>to</p> <p>LES LIEUX SWISS SWIMMING POOL SUPPLIES</p> <p></p>	<p>CENTURY PARK CAPITAL PARTNERS</p> <p>has sold</p> <p>MOSS</p> <p>to</p> <p>WASSERSTEIN & CO. WASSERSTEIN PARTNERS, LP</p> <p></p>	<p>DOMINUS CAPITAL</p> <p>has sold</p> <p>CAMPUS MARKETING</p> <p>to</p> <p>Spire Capital</p> <p></p>
<p>THE DUCHOSSAIS GROUP CHAMBERLAIN</p> <p>have sold</p> <p>HeathCo</p> <p>to</p> <p>TRANSOM CAPITAL GROUP</p> <p></p>	<p>emja</p> <p>has been sold to</p> <p>SEB</p> <p></p>	<p>HANCOCK FABRICS crafts & more</p> <p>has sold substantially all of its operating assets to</p> <p>GREAT AMERICAN GROUP</p> <p>Michaels</p> <p></p>	<p>Hatteras</p> <p>a portfolio company of</p> <p>VERSA CAPITAL MANAGEMENT, LLC</p> <p>has recapitalized with</p> <p>BANC OF CALIFORNIA</p> <p></p>	<p>HDIS</p> <p>has been sold to</p> <p>Domtar</p> <p></p>	<p>john masters organics</p> <p>has agreed to sell a majority stake to</p> <p>PERMIRA</p> <p></p>	<p>LEDERUNDSCHUH®</p> <p>has sold</p> <p>SHOE 4 YOU fello</p> <p>to</p> <p>KIENAST UNTERNEHMENSGRUPPE</p> <p></p>
<p>MOTION EQUITY PARTNERS Investing in progress</p> <p>has acquired</p> <p>Brunel EXPERIENCE COMPANY</p> <p></p>	<p>Reo MARKETING COMMUNICATIONS</p> <p>has sold its majority stake to</p> <p>Actis</p> <p></p>	<p>VESTIS RETAIL GROUP</p> <p>has restructured and sold</p> <p>BOB'S STORES EASTERN MOUNTAIN SPORTS</p> <p>pursuant to Section 363 of the Bankruptcy Code to affiliates of</p> <p>VERSA CAPITAL MANAGEMENT, LLC</p> <p></p>	<p>GRUPO Giner</p> <p>has been sold to</p> <p>iph</p> <p></p>	<p>Imperial Bag & Paper Co., LLC</p> <p>has received a growth investment from</p> <p>Audax Group</p> <p></p>	<p>WÜRTH GROUP</p> <p>has acquired</p> <p>HOUSE OF THREADS</p> <p></p>	<p>ARKEA CAPITAL and Management</p> <p>have sold</p> <p>AC3 ACCUMULATED CAPITAL PARTNERS</p> <p>to</p> <p>EDMOND DE ROTHSCHILD</p> <p></p>
<p>Churchill Equity</p> <p>has sold</p> <p>Cal Quality Electronics</p> <p>to</p> <p>PARPRO</p> <p></p>	<p>evolve</p> <p>has sold</p> <p>Mission Critical Electronics, Inc.</p> <p>to</p> <p>Actis</p> <p></p>	<p>flex</p> <p>has sold its Valencia, CA high-mix microelectronics business unit to</p> <p>NEOTech NATEL EPIC OnCore</p> <p></p>	<p>HELLA</p> <p>has sold its outdoor and industrial LED lighting business to</p> <p>HELLUX a subsidiary of</p> <p>WÜNSCHE GROUP</p> <p></p>	<p>ERP ENERGY RECOVERY PRODUCTS™</p> <p>has sold a majority stake to</p> <p>ANGELES EQUITY PARTNERS</p> <p></p>	<p>ERUS ENERGY</p> <p>has been sold to</p> <p>GPB+ CAPITAL</p> <p></p>	<p>GRIDIRON CAPITAL</p> <p>has sold</p> <p>ESP SURGE energy intelligence</p> <p>to</p> <p>AMETEK®</p> <p></p>
<p>OAKTREE</p> <p>has sold</p> <p>OPTERRA ENERGY SERVICES</p> <p>to</p> <p>ENGIE</p> <p></p>	<p>eci building successful businesses</p> <p>has sold</p> <p>rhubarb FOOD & BEVERAGE</p> <p>to</p> <p>LIVING BRIDGE</p> <p></p>	<p>encore* consumer capital</p> <p>has sold</p> <p>MESA</p> <p>to</p> <p>FEASDALE FOODS</p> <p>a portfolio company of</p> <p>SNOW PHIPPS</p> <p></p>	<p>Prospect Partners Private Equity Experts. Small Company Focus.</p> <p>has sold</p> <p>KRONOS</p> <p>to</p> <p>Grey Mountain PARTNERS</p> <p></p>	<p>SUPERIOR CAPITAL PARTNERS, LLC</p> <p>has sold</p> <p>Dianne's® FINE DESSERTS</p> <p>to</p> <p>Geneva Glen CAPITAL</p> <p></p>	<p>APOSAN sicher. gut. versorgt.</p> <p>has been sold to</p> <p>Investment Partners</p> <p></p>	<p>Baird Capital</p> <p>has sold</p> <p>MedPlast</p> <p>to</p> <p>JLL Partners WATER STREET</p> <p></p>

Chemicals

Consumer

Distribution

Distribution

Distribution

Distribution

Electronics

Electronics

Electronics

Electronics

Energy & Power

Energy & Power

Energy & Power

Energy & Power

Food & Beverage

Food & Beverage

Food & Beverage

Food & Beverage

Healthcare

Healthcare



has acquired




Healthcare

EVERGREEN PACIFIC PARTNERS

has sold



to




Healthcare



has been recapitalized by




Healthcare



has been sold to




Healthcare



has sold its clinical trials division to




Healthcare



has been sold to




Healthcare



has sold its exhaust air purification business to




Industrials



has sold



to




Industrials

Baird Capital

has sold



to




Industrials



has sold



to




Industrials



has been sold to




Industrials



has been sold to




Industrials



has raised acquisition financing to acquire




Industrials

GAMMA HOLDING a portfolio company of



has sold



to




Industrials



has been sold to




Industrials

MAIN STREET CAPITAL HOLDINGS

has sold



to



a portfolio company of




Industrials



has sold



to




Industrials



has been sold to



a portfolio company of




Industrials



has sold a minority stake in



to




Industrials

STIRLING SQUARE CAPITAL PARTNERS

has acquired




Industrials



has sold



to




Industrials



has sold



to




Industrials



has acquired



Revolving Credit Facility Bifurcated Term Loan



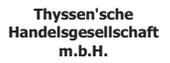
Industrials



has sold



to




Packaging

Pritzker Group

has acquired



from




Packaging



building successful businesses

has acquired




Technology & Media



a portfolio company of



has acquired




Technology & Media



has been sold to




Technology & Media



has been sold to




Technology & Media



has sold



to




Technology & Media



has sold



to




Technology & Media



has been recapitalized by




Technology & Media



has sold



to




Technology & Media



has been sold to




Technology & Media



has been sold to




Technology & Media



Lincoln
INTERNATIONAL
TWENTY YEAR ANNIVERSARY

Global Industry Groups

Aerospace & Defense

Automotive & Truck

Building & Infrastructure

Business Services

Chemicals

Consumer

Distribution

Electronics

Energy & Power

Food & Beverage

Healthcare

Industrials

Packaging

Technology & Media